



CIC Gold Group Ltd

Acquisition

RNS Number : 3598E
CIC Gold Group Limited
03 November 2015

CIC Gold Group Limited

("CIC Gold" or the "Company")

Suspension of Trading in the Company's Shares

CIC Gold (LSE: CIGG) is pleased to advise that the board of directors (the "Board") of the Company, confirms that it is in discussions regarding a proposed acquisition (the "Proposed Acquisition"). The Proposed Acquisition would be conditional, inter alia, on the Company raising additional equity finance and on the approval by the shareholders.

The Proposed Acquisition, if exchanged and completed, would constitute a reverse takeover under the Listing Rules. As the Company is currently unable to provide a full disclosure under Rule 5.6.15 of the Listing Rules, the Company has requested a suspension of trading in its shares.

The Board will be convening shortly to decide on the Proposed Acquisition and will make a further announcement in due course. There can be no certainty that the Proposed Acquisition will proceed or be concluded successfully.

Enquires

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This information is provided by RNS
The company news service from the London Stock Exchange

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