



CIC Gold Group Ltd

Directorate Change

RNS Number : 1419W
CIC Gold Group Limited
24 April 2016

CIC Gold Group Limited
("CIC Gold" or the "Company")
Director Appointment

CIC Gold (LSE: CIGG) is pleased to provide the following general corporate update.

The Board

The Company is pleased to confirm the appointment, effective today, to the Board of Mr. Jeffrey L. Karoly BSc (hons), ACA, who is a London based Non-Executive Director with 19 years international experience in the mining sector. Mr. Karoly has a degree (Hons) in Geology from the University of Bristol and is a UK Chartered Accountant. Mr. Karoly has gained considerable experience of the regulatory and corporate governance requirements for publicly listed companies in the UK, Canada and Australia. Mr. Karoly's profile is detailed on the company's website.

Re-listing on the London Stock Exchange

The Company, following the Board re-organisation and the shareholder approval of the Gobi Minerals acquisition, expects to file its prospectus in the near future to re-commence trading on the London Stock Exchange's Main Market for listed securities.

HE Barsbold CEO commented: "This appointment completes the reorganisation of the Board following the Gobi Minerals acquisition. The Company now has a strong Board with a majority of independent directors. This will provide strong independence from any single founder and establish a solid corporate governance framework from which the Company will operate. "

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CIC Gold Group Limited

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This information is provided by RNS
The company news service from the London Stock Exchange

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